

STATE OF MISSOURI
RATIO OF ANNUAL DEBT SERVICE FOR GENERAL BONDED
DEBT TO TOTAL EXPENDITURES
ALL GOVERNMENTAL FUNDS (1)
For the Last Ten Fiscal Years
(In Thousands of Dollars Except Ratio Data)

<u>For the Fiscal Year Ended June 30</u>	<u>Debt Service (2)</u>	<u>Total Expenditures</u>	<u>Ratio</u>
2005	\$ 236,714	\$ 19,446,821	1.22%
2004	198,629	18,086,904	1.10
2003	252,648	17,839,944	1.42
2002	186,670	16,522,834	1.13
2001	166,971	15,679,997	1.06
2000	150,851	14,451,366	1.04
1999	126,674	14,262,182	0.89
1998	138,946	12,868,219	1.08
1997	202,245	11,827,620	1.71
1996	132,174	11,093,450	1.19

(1) Includes general, special revenue, debt service, capital projects, and permanent funds.

(2) Does not include bond issuance costs, underwriter's discount, or arbitrage rebates.